

Management Risks

Insurance Product Information Document

Company: omnyy LLP

Company Number: OC359366. FCA Reference Number: 541369.

omnyy[®]

Your Policy is administered by omnyy LLP and underwritten by Accelerant Insurance UK Limited.

Accelerant Insurance UK Limited is registered in England and Wales with company number 03326800 and has its registered office at One Fleet Place, London, England, EC4M 7WS. Accelerant Insurance UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Reference number 207658).

This document is a summary of the key benefits and exclusions provided by the policy and does not contain the full terms and conditions of your insurance. Complete pre-contractual and contractual information on the product is provided in your policy documents.

What is this type of insurance?

This is an insurance policy for commercial organisations which provides legal liability cover to directors and officers for wrongful acts committed in running the company and has optional extensions to provide cover to the entity.



What is insured?

You can choose from the following sections.

Please refer to the policy schedule for details of limits of indemnity provided.

Directors & Officers [mandatory] includes:

- ✓ Liability arising as a result of actual or alleged wrongful acts undertaken by the director or officer in the course of their duties for the company.

Corporate Legal Liability includes:

- ✓ Liability arising as a result of actual or alleged wrongful acts undertaken by the company

Employment Practices Liability cover includes:

- ✓ Liability arising as a result of an actual or alleged breach of employment law or contract by the company to its employees.

Pension Trustee Liability includes:

- ✓ Liability arising as a result of an actual or alleged breach of responsibilities by a trustee of an employee pension or benefit scheme.

Commercial Crime includes:

- ✓ Financial Loss arising as a result of theft, fraud or similar crimes committed against the company by any employee or unrelated third-party.



What is not insured?

- ✗ Losses that occurred due to war, terrorism, or radioactive contamination
- ✗ Losses arising from any Cyber Loss incident as defined in the policy.
- ✗ Any claim that may expose omnyy LLP to any sanction, prohibition or restriction by UK, EU or US trade regulations.
- ✗ Claims related to bodily injury or property damage except as expressly covered by your policy.
- ✗ Claims arising from any breach of professional duty or service.
- ✗ Dishonest or fraudulent conduct
- ✗ Pollution of any kind, except as expressly covered by your policy.
- ✗ Employment claims or outside directorships in the USA.
- ✗ Unfair trade practice claims (entity only)
- ✗ Contractual Liability (entity only) except as expressly covered by your policy.
- ✗ Accommodation or alteration costs for employees.
- ✗ Contractual monies owed to employees.
- ✗ Strikes, collective redundancies or bargaining by employees or unions.
- ✗ Violation of any health and safety legislation for employees.
- ✗ Claims arising from you not paying national minimum wage.
- ✗ Failure to fund or collect funds for any pension scheme.
- ✗ Any claims arising from pension scheme(s) not expressly held for the benefit of your employees.
- ✗ Defined Benefit schemes or plans
- ✗ Confidential or Intellectual property theft
- ✗ Consequential or indirect loss as a result of crime
- ✗ Kidnap, ransom, and extortion.
- ✗ crime claims from major shareholders, or where you had knowledge or prior criminal activity.
- ✗ Crime claims substantiated only by a profit and loss or inventory calculation.
- ✗ Losses arising from the general course of your trading as a business or the trading of any employee.



Are there any restrictions on cover?

- ! The retention(s) shown in the quotation and schedule.
- ! Some sections may have sub-limits, which are clearly detailed in the policy wording.
- ! You are not covered for any litigation which is prior or pending to the continuity date shown for each section.
- ! You are not covered for losses from crimes first occurring on or before the continuity date shown for that section.
- ! You will not be covered for any claims after you liquidate, sell, or otherwise close down or wind up the business.



Where am I covered?

Employment Practices and Pension Trustee Liability:

- ✓ Worldwide excluding USA/Canada where legally permissible.

All other sections:

- ✓ Worldwide where legally permissible.



When and how do I pay?

You must pay in full, via your intermediary, the premium amount due within 60 days of inception of the policy.



When does the cover start and end?

The cover starts on the date that we have agreed with you (as shown in the quotation and policy schedule) and normally lasts 12 months.



How do I cancel the contract?

You can cancel this policy or any section thereof at any time by notice by registered letter to omnyy LLP's registered office in which event you may, at the discretion of omnyy LLP, receive a return of premium. Such return premiums shall be calculated in accordance with omnyy LLP's customary short period rates.

If you purchased your policy through an insurance intermediary, please contact them in the first instance.